

Message Text

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PAGE 01 STATE 117953
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 AID-05
L-03 CIAE-00 INR-07 NSAE-00 /037 R

FSE
EXIMBANK

DRAFTED BY XMB: R R SIMONINI/SLV
APPROVED BY EB/IFD/ODF:FHTHOMAS
XMB: R D CRAFTON
A/AND:DWCOX (INFO)
-----212013Z 124181 /62
R 211353Z MAY 77
FM SECSTATE WASHDC
TO AMEMBASSY BOGOTA

UNCLAS STATE 117953

E.O. 11652: N/A

TAGS: EGEN, CO

SUBJECT: PAYMENT OF INTEREST ON PAST DUE INTEREST

1. EXIMBANK HAS BEEN TOLD BY A COLOMBIAN BORROWER THAT BANCO DE LA REPUBLICA REGULATIONS PROHIBIT THE PAYMENT OF INTEREST ON OVERDUE INTEREST PAYMENTS. THE USUAL PROCEDURE OF EXIMBANK IS TO CHARGE LATE INTEREST FOR LATE PAYMENT OF LOAN INSTALLMENTS -- THE LATE INTEREST BEING COMPUTED ON THE PRINCIPAL AND INTEREST PORTION OF THE LATE INSTALLMENT. IF THE BORROWER'S ASSERTIONS ARE CORRECT, EXIMBANK'S BILLING PROCEDURES FOR COLOMBIA MAY HAVE TO BE RE-EXAMINED.

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2. WE THEREFORE WOULD APPRECIATE THE EMBASSY'S LOOKING INTO THIS MATTER AND ADVISING US IF COLOMBIAN REGULATIONS DO PROHIBIT THE PAYMENT OF INTEREST ON LATE INTEREST AND, IF APPLICABLE, FORWARD A COPY OF THE APPROPRIATE REGULATIONS TO EXIMBANK. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, DEBT INTEREST, DEBT REPAYMENTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 21-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE117953
Document Source: CORE
Document Unique ID: 00
Drafter: R R SIMONINI/SLV
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Film Number: D770182-0393
Format: TEL
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770531/aaaabalo.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5ae3428c-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 07-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2419787
Secure: OPEN
Status: NATIVE
Subject: PAYMENT OF INTEREST ON PAST DUE INTEREST
TAGS: EGEN, CO, XMB, BANCO DE LA REPUBLICA
To: BOGOTA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/5ae3428c-c288-dd11-92da-001cc4696bcc
Review Markings:
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